

BARTLETT INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2020

Bartlett Independent School District
404 North Robinson
Bartlett, Texas 76511
(254) 527-4247

Bartlett Independent School District

Approved Bond Authorization by Voters

As of June 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
Unlimited Tax Refunding Bonds, Series 2010	\$ 1,235,000.00	\$ -	\$ 1,235,000.00	\$ 344.59	Refund certain outstanding unlimited tax obligations	a
Unlimited Tax Refunding Bonds, Taxable Series 1998	\$ 145,258.00	\$ -	\$ 145,258.00	\$ 40.53	Refund certain outstanding unlimited tax obligations	a
Total	\$ 1,380,258.00	\$ -	\$ 1,380,258.00	\$ 385.12		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources.

Current credit rating given by a nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Baa1
Standard & Poor's Rating Services:	N/R	N/R
Fitch Ratings:	N/R	N/R

Per Capita Information:

Population	3,584
Year	2021
Source	Texas Municipal Advisory Council

BARTLETT INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2020

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (3,584)
6/30/2021	95,000.00	77,600.00	172,600.00	48.16
6/30/2022	95,000.00	74,000.00	169,000.00	47.15
6/30/2023	100,000.00	70,400.00	170,400.00	47.54
6/30/2024	105,000.00	66,600.00	171,600.00	47.88
6/30/2025	110,000.00	62,600.00	172,600.00	48.16
6/30/2026	110,000.00	58,400.00	168,400.00	46.99
6/30/2027	115,000.00	54,200.00	169,200.00	47.21
6/30/2028	125,000.00	49,800.00	174,800.00	48.77
<i>Totals</i>	\$ 855,000.00	\$ 513,600.00	\$ 1,368,600.00	\$ 381.86

BARTLETT INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2020

Series	Total Proceeds Received	Spent	Unspent
-	-	-	-
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

BARTLETT INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2020

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 3,584
Unlimited Tax Refunding Bonds, Series 2010	\$ 1,235,000.00	2/15/2028	\$ 900,000.00		\$ (85,000.00)	\$ 815,000.00	\$ 227.40
Unlimited Tax Refunding Bonds, Taxable Series 1998	145,258.00	2/15/2028	45,000.00		(5,000.00)	\$ 40,000.00	11.16
Totals	<u>\$ 1,380,258.00</u>		<u>\$ 945,000.00</u>	<u>\$ -</u>	<u>\$ (90,000.00)</u>	<u>\$ 855,000.00</u>	<u>\$ 238.56</u>